

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Hanover Twp. Bd. of Ed. County: Morris
 Employee Organization: Hanover Twp Education Association Employees in Unit: 250
 Base Year Contract Term: 7/1/11-6/30/14 New Contract Term: 7/1/14-6/30/17
 Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 Salary	<u>12,481,434</u>	<u>12,772,803</u>
Item 2 Increment	<u>268,533</u>	<u>276,729</u>
Item 3 Longevity	<u>50,227</u>	<u>50,227</u>
Item 4 <u>Tuition Reimb.</u>	<u>41,000</u>	<u>45,000</u>
Item 5		
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	<u>12,841,194</u> (Total)	<u>13,144,759</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) 12,841,194
 Effective Date (midpoint) 7/1/14 7/1/15 7/1/16
 Periodic Increases 2.35 2.40 2.45
 Total cost of increases 303,565 313,189 327,387
 Total base salary (successor agreement) 13,144,759 13,457,948 13,785,335

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 2.4%
 Dollar Impact (average per year over term of agreement) 314,714

Section VI

Health Insurance (Designate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	<u>3,320,526</u>	<u>3,523,774</u>			
Employee Contributions	<u>496,000</u>	<u>742,000</u>			
Prescription	<u>Included in Health</u>				
Dental	<u>265,630</u>	<u>253,482</u>			
Vision	<u>24,557</u>	<u>25,832</u>			

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.

Section VII

Prepared by: Vanessa M. Wolsky Title: Business Administrator
 Signature: Vanessa M. Wolsky Date: 10/7/14